OFFICE SPACE FOR LEASE

120 Post Road West, Westport, CT











Professional Office Space for Lease



SPACE DETAILS

Office Suite 202 2,680 Square Feet

\$27.00/sf gross plus Separately metered gas & electric

Beautifully maintained and updated bldg.

Light and bright

Control own HVAC

LOCATION:

- 5 miles to exit 17 of I-95
- Convenient distance to Metro North and Downtown.

Elevatored building

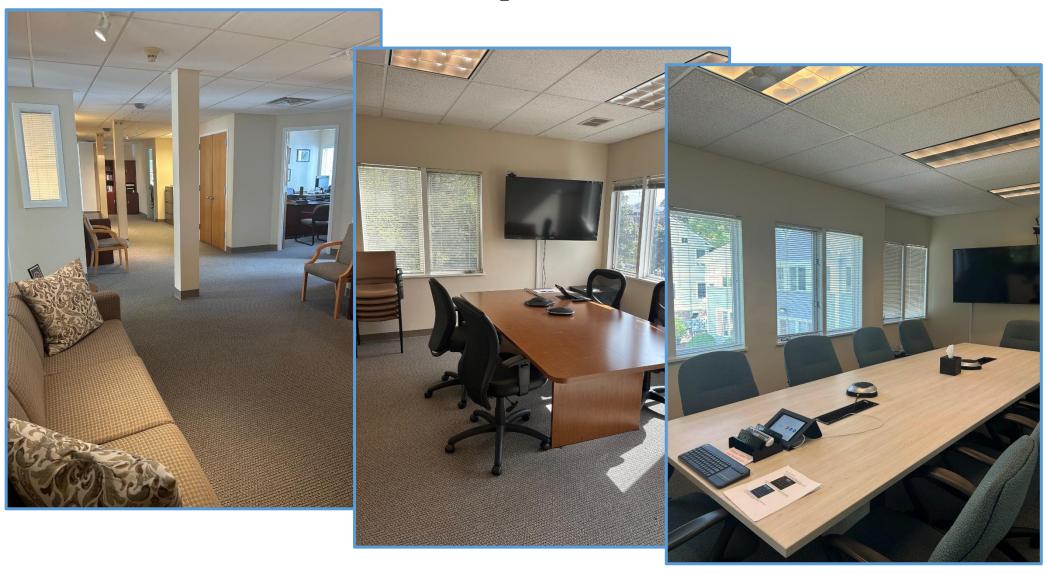
Ample on-site parking







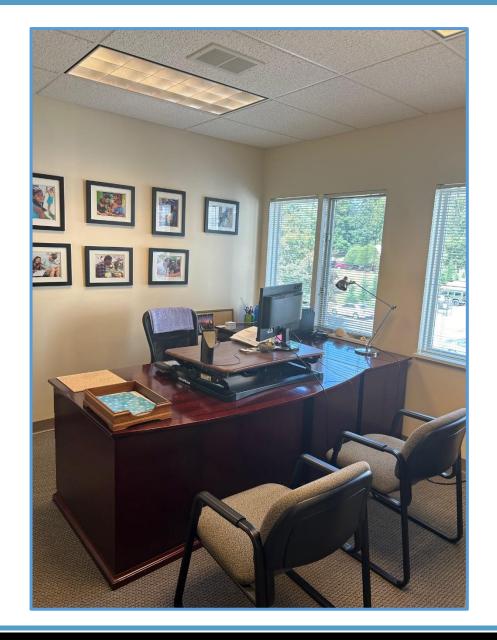
2,680 Square Feet

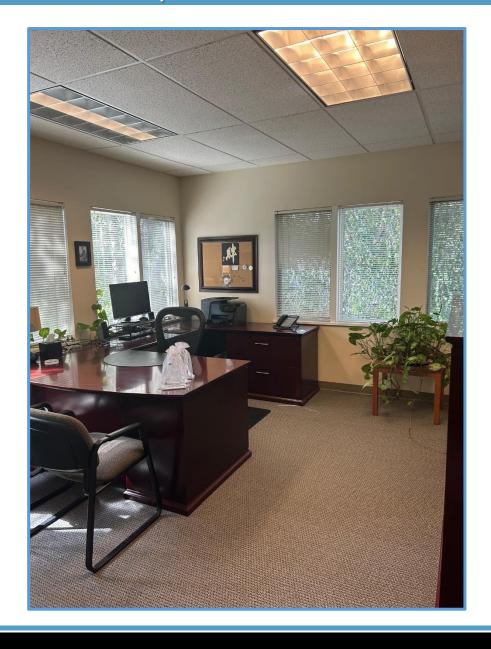










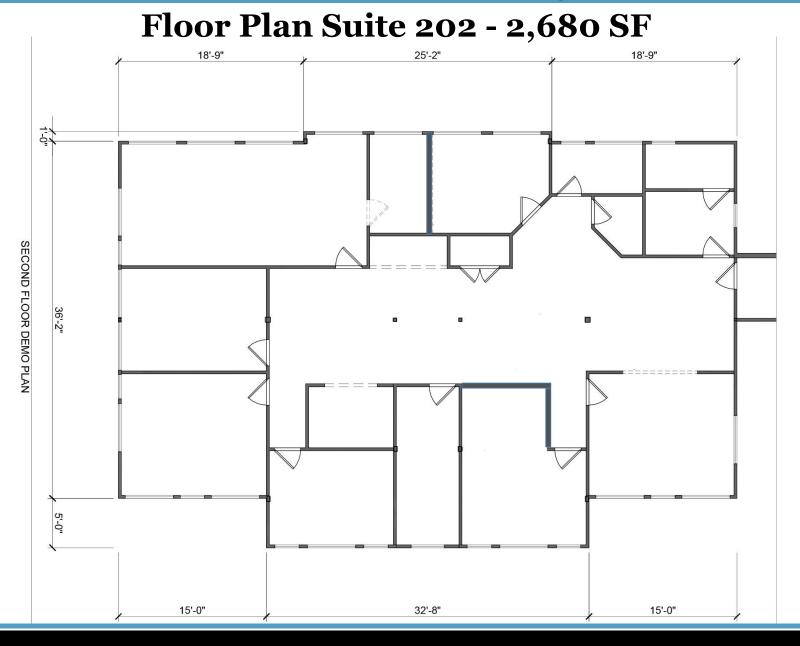








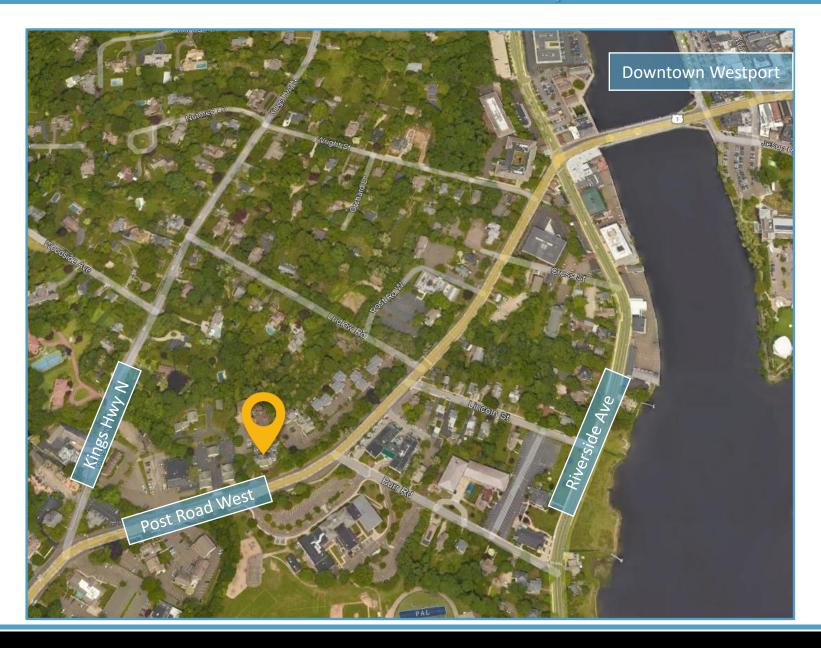


















Westport, Connecticut

General

| ACS, 2018-2022 | Westport | State |
|------------------------------------|-----------|-----------|
| Current Population | 27,232 | 3,611,317 |
| Land Area mi ² | 20 | 4,842 |
| Population Density people per mi 2 | 1,364 | 746 |
| Number of Households | 9,725 | 1,409,807 |
| Median Age | 46 | 41 |
| Median Household Income | \$242,868 | \$90,213 |
| Poverty Rate | 5% | 10% |

Economy

| Top Industries Lightcast, 2022 (2 and 3 digit NAICS) | Jobs | Share of Industry |
|---|--------|----------------------|
| 1 Professional, Scientific, and Tech Svc | 3,130 | |
| Professional, Scientific, and Tech Svc | | 100% |
| 2 Retail Trade | 2,487 | |
| Food and Beverage Stores | | 28% |
| 3 Finance and Insurance | 2,201 | |
| Securities, Commodities, & Financial Inv. | | 63% |
| Health Care and Social Assistance | 1,865 | |
| Ambulatory Health Care Services | | 45% |
| 6 Government | 1,729 | |
| Local Government | | 90% |
| Total Jobs, All Industries | 18,030 | |

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

| Year | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------|------|------|------|------|------|
| Total | 541 | 586 | 643 | 570 | 636 |

Total Active Businesses

Key Employers

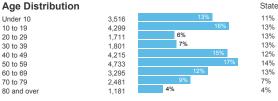
Data from Municipalities, 2024

- Bridgewater Associates
- 2 Town of Westport Public Schools/Government
- 3 Westport/Weston YMCA
- 4 Ed Mitchell Inc.
- Gault Inc.

Demographics

ACS, 2018-2022

Age Distribution



Race and Ethnicity

| | | State |
|--|-----|-------|
| Asian | 5% | 5% |
| Black | 2% | 10% |
| Hispanic or Latino/a | 9% | 17% |
| White | 80% | 64% |
| Other | 5% | 4% |
| Hispanic includes those of any race. Remaining | | - |

Westport

5 12%

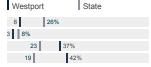
Westport

Language Spoken at Home

English Spa

| Spanisn | |
|------------------------|----------|
| | |
| Educational Attainment | Westport |

High School Diploma Only Associate Degree Bachelor's Degree Master's Degree or Higher



State

State

Housing

| 7100, 2010 2022 | • | |
|-------------------|-------------|-----------|
| Median Home Value | \$1,207,700 | \$323,700 |
| Median Rent | \$2,143 | \$1,374 |
| Housing Units | 10,342 | 1,531,332 |

Owner-Occupied Detached or Semi-Detached Vacant

Statewide

| Westport | State | |
|----------|-------|-----|
| | 66 | 89% |
| | 65 | 93 |
| 6 8% | | |

42%

Schools

CT Department of Education, 2023-24

| School Districts | Available Grades | Total Enrollment | Pre-K Enrollment | 4-Year Grad Rate (2021-22 |
|--------------------------|---------------------|---------------------|---------------------|------------------------------|
| Westport School District | PK-12 | 5,333 | 54 | 97% |
| Statewide | - | 512,652 | 19,530 | 89% |

Smarter Balanced Assessments Met or Exceeded Expectations, 2022-23 Math ELA Westport School District 80% 78%







48%

Westport

Westport, Connecticut

Labor Force

CT Department of Labor, 2023 Employed Unemployed

12.560 1.822.090 443 71.113

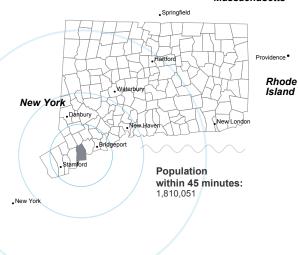
Unemployment Rate Self-Employment Rate* *ACS. 2018-2022

3 4% 10 20%

State

Catchment Areas of 15mi, 30mi, and 60mi

Massachusetts



Westport

Access

ACS, 2018-2022

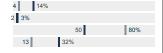
Mean Commute Time * No Access to a Car No Internet Access

40 min 26 min 2 9% 2 8%

State

Commute Mode

Public Transport Walking or Cycling Driving Working From Home *



Public Transit

CT transit Service

Other Public Bus Operations Norwalk Transit District Train Service Metro-North

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

2/2

| Total Revenue | \$227,286,620 |
|--------------------------------|---------------|
| Property Tax Revenue | \$193,049,773 |
| per capita | \$7,014 |
| per capita, as % of state avg. | 218% |
| Intergovernmental Revenue | \$19,451,923 |
| Revenue to Expenditure Ratio | 101% |

Municipal Expenditure

| Total Expenditure | \$225,007,718 |
|-------------------|---------------|
| Educational | \$138,531,730 |
| Other | \$86,475,988 |

Grand List

| Equalized Net Grand List | \$16,334,520,630 |
|--|------------------|
| per capita | \$598,795 |
| per capita, as % of state avg. | 368% |
| Commercial/Industrial Share of Net Grand List | 11% |
| Actual Mill Rate | 16.71 |
| Equalized Mill Rate | 11.71 |

Municipal Debt

| Moody's Rating (2023) | Aaa |
|--|--------------------|
| S&P Rating (2023) | - |
| Total Indebtedness | \$111,941,060 |
| per capita | \$4,104 |
| per capita, as % of state avg. | 151% |
| as percent of expenditures | 50% |
| Annual Debt Service as % of expenditures | \$15,065,086 7% |



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About Town Profiles

as % of expenditures

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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^{* 5} year estimates include pre-pandemic data